State of Nevada
Speech-Language Pathology, Audiology & Hearing Aid Dispensing Board
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EXECUTIVE DIRECTOR'S REPORT

October 23, 2024
REVISED 10/22/2024 – Section b.

a. Licensure Statistics

The following chart provides licensing statistics for the period April 1, 2024 through June 30, 2024 with a net increase of 29 licenses), a 1.74% increase from the prior quarter. This increase is almost four times higher than FY24 Q1, but comparable to FY23 and prior years which have averaged around 2%.

Description	Total Licensees	Speech Pathologists	Audiologists	Dispensing Audiologists	Hearing Aid Specialists	Apprentices
June 30, 2024	**1,664**	**1,381**	**70**	**106**	**91**	**16**
Issued	108	88	7	4	7	2
Expired	79	64	3	2	6	4
Sep 30, 2024	**1,693**	**1,405**	**74**	**108**	**92**	**14**
Net Change	+29	+24	+4	+2	+1	-2
	+2%	+2	+6%	+2%	+1%	-13%

b. FY25 Q1 Financial Report Revised/Updated 10/22/2024

The FY25 Q1 End of Year Financial Summary shows income slightly higher than budgeted at 26.92% and expenses slightly lower at 21.58%. Net income totals $3,779.09.

Profit and Loss Through Q1

- Total Revenue: $58,950.93 Percent of Budget: 26.92%
  This is an increase of approximately $4,000 in revenue compared to FY24 Q1.
- Deferred Revenue: $87,295.00
- Total Expenses: $55,171.84 Percent of Budget: 21.58%
  This is a decrease of approximately $1,000 in expenses compared to FY24 Q1.
- **Net Income:** $3,779.09.

FY25 Q1 Balance Sheet

- Total Cash Assets: $223,620.07
- Total Liabilities: $104,880.88
- **Total Equity:** $123,074.73
  This is an increase of approximately $3,300 from last quarter (FY24 Q4 = $119,691.71), and an increase of approximately $4,200 from this quarter last year (FY24 Q1 = $118,856.89).

FY25 Q1 Deviations from Budget

There were no unexpected expenses or deviations from Budget this quarter.

c. Board Member Appointments/Reappointments

Name	Credential/Role	Location	Term	Term Expires	Eligible for Reappointment
Andrea Menicucci	SLP/Board Chair	Reno	2	7/1/2024	No
Timothy Hunsaker	AuD-D/Board Vice Chair	Las Vegas	2	7/1/2025	No
Lynee Anderson	BC-HIS	Reno	1	7/1/2024	Yes

Shawn Binn	SLP	Reno	1	9/30/2026	Yes
Jennifer Joy-Cornejo	AuD-D	Las Vegas	1	9/30/2026	Yes
Branden Murphy	Public Member	Las Vegas	1	11/30/2026	Yes
Adrienne Williams	SLP	Las Vegas	1	7/1/2025	Yes

Andrea Menicucci's second term expired on 7/1/2024 but she has continued to serve on the SLP Subcommittee as that membership does not require appointment to the Board. We have reached out to the Governor's Office but have not received a response. Lynee Anderson's first term also expired 7/1/2024 and she has applied for and is awaiting notice of reappointment.

d. Complaints

There was **one** open complaint case open following the July 2024 meeting, with **two** new complaints received. **One open** case is scheduled to be presented in this meeting for the Board's approval of a proposed Consent Decree. If approved, **two open cases** will remain.

The Board received one report of unlicensed practice since the July 2024 meeting and that case is also scheduled before the Board at this meeting to review the unlicensed practice related to a license reinstatement application.

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Profit Loss Budget vs. Actual

July through September 2024

	Approved Budget	Actuals July - September 24	Remaining Balance	% of Budget Spent
Ordinary Income/Expense				
Income				
Fees	41,832.00	10,325.00	31,507.00	24.68%
License Fees	167,122.80	45,345.11	121,777.69	27.13%
Fines	0.00	50.00	-50.00	100.00%
Exams, List and Interest	10,050.42	3,230.82	6,819.60	32.15%
Total Income	219,005.22	58,950.93	160,054.29	26.92%
Expense				
Personnel Cost	164,602.96	39,848.34	124,754.62	24.21%
Attorney General / Legal Fees	8,000.00	50.00	7,950.00	0.63%
Audit Fees	10,000.00	0.00	10,000.00	0.00%
Bank Service Charges	4,600.00	994.66	3,605.34	21.62%
Board Compensation	3,525.00	675.00	2,850.00	19.15%
Dues	550.00	112.50	437.50	20.46%
Equipment Purchase	500.00	0.00	500.00	0.00%
Examinations	4,840.00	1,930.59	2,909.41	39.89%
Insurance	1,700.00	1,018.76	681.24	59.93%
Licensing Program Subscription	8,855.00	2,625.00	6,230.00	29.64%
Meeting Expenses	100.00	0.00	100.00	0.00%
Office Lease	3,400.00	767.61	2,632.39	22.58%
Office Supplies	2,586.00	0.00	2,586.00	0.00%
Postage	400.00	34.13	365.87	8.53%
Printing	200.00	0.00	200.00	0.00%
Professional Fees				
Investigation Fees	1,000.00	0.00	1,000.00	0.00%
Accounting	3,600.00	900.00	2,700.00	25.00%
Lobbyist	36,000.00	6,000.00	30,000.00	16.67%
IT / Technical Support	500.00	0.00	500.00	0.00%
Total Professional Fees	41,100.00	6,900.00	34,200.00	16.79%
Telephone	525.00	215.25	309.75	41.00%
Travel				
In-state Travel	200.00	0.00	200.00	0.00%
Out of State Travel	0.00	0.00	0.00	0.00%
Total Travel	200.00	0.00	200.00	0.00%
Total Expense	255,683.96	55,171.84	200,512.12	21.58%
Net Ordinary Income	-36,678.74	3,779.09	-40,457.83	-10.30%
Net Income	**-36,678.74**	**3,779.09**	**-40,457.83**	**-10.30%**

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Balance Sheet

As of September 30, 2024

	Sep 30, 2024
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Bank - Checking	120,647.10
Wells Fargo Bank - Savings	102,972.97
Total Checking/Savings	223,620.07
Other Current Assets	
Accounts Receivable	0.00
Prepaid Expenses	2,494.56
Total Other Current Assets	2,494.56
Fixed Assets	
Capital Assets	1,840.98
Total Fixed Assets	1,840.98
TOTAL ASSETS	**227,955.61**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	0.00
Other Current Liabilities	
Deferred Revenue	87,295.00
Paid Time Off	13,857.92
Payroll Liabilities	3,479.55
Payroll Tax Liability	248.41
Total Other Current Liabilities	104,880.88
Total Current Liabilities	104,880.88
Total Liabilities	104,880.88
Equity	
Invested in Capital Assets	1,840.98
Retained Earnings	117,454.66
Net Income	3,779.09
Total Equity	123,074.73
TOTAL LIABILITIES & EQUITY	**227,955.61**

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Transaction Detail by Account
July through September 2024

Type	Date	Num	Name	Memo	Amount
Wells Fargo Bank - Checking					
Deposit	07/01/2024			Deposit	1,650.00
Check	07/01/2024	1845	Numbers, Inc.	Bookkeeping services	-900.00
Bill Pmt -Check	07/01/2024	1846	Strategies 360	Legislative services	-3,000.00
Liability Check	07/02/2024		QuickBooks Payroll Service	Payroll expense	-4,283.44
Deposit	07/02/2024			Deposit	1,525.00
Paycheck	07/03/2024	DD1340	Jennifer Pierce	Direct Deposit	0.00
Paycheck	07/03/2024	DD1341	Stacey Whittaker	Direct Deposit	0.00
Deposit	07/03/2024			Deposit	400.00
Check	07/04/2024		Voya	Payroll expense	-401.60
Deposit	07/04/2024			Deposit	950.00
Deposit	07/05/2024			Deposit	450.00
Deposit	07/06/2024			Deposit	100.00
Deposit	07/07/2024			Deposit	300.00
Deposit	07/08/2024			Deposit	1,100.00
Deposit	07/09/2024			Deposit	975.00
Check	07/09/2024		AT&T	Telephone expense	-27.87
Bill Pmt -Check	07/09/2024	1847	Attorney General	Legal fees	-722.38
Bill Pmt -Check	07/09/2024	1848	Board of Occupational Therapy	Postage reimbursement	-43.92
Deposit	07/10/2024			Deposit	1,225.00
Deposit	07/11/2024			Deposit	300.00
Deposit	07/12/2024			Deposit	300.00
Deposit	07/13/2024			Deposit	1,050.00
Deposit	07/14/2024			Deposit	175.00
Deposit	07/15/2024			Deposit	575.00
Deposit	07/16/2024			Deposit	700.00
Liability Check	07/17/2024		QuickBooks Payroll Service	Payroll expense	-4,409.58
Deposit	07/17/2024			Deposit	425.00
Paycheck	07/18/2024	DD1342	Jennifer Pierce	Direct Deposit	0.00
Paycheck	07/18/2024	DD1343	Stacey Whittaker	Direct Deposit	0.00
Paycheck	07/18/2024	DD1344	Thomas D Sharkey	Direct Deposit	0.00
Liability Check	07/18/2024	E-pay	US Treasury	Payroll expense	-3,016.56
Check	07/18/2024		Voya	Payroll expense	-401.60
Deposit	07/18/2024			Deposit	600.00
Check	07/18/2024		Tim Hunsaker	Board compensation	-75.00
Check	07/18/2024		Lynee Anderson V	Board compensation	-75.00
Check	07/18/2024		Jennifer Joy-Cornejo	Board compensation	-75.00
Deposit	07/19/2024			Deposit	200.00
Deposit	07/20/2024			Deposit	400.00
Deposit	07/21/2024			Deposit	500.00
Deposit	07/22/2024			Deposit	325.00
Check	07/22/2024	1849	Attorney General	Tort fee	-1,018.76
Check	07/22/2024	1850	Board of Occupational Therapy	Office share FY25	-3,070.47
Deposit	07/23/2024			Deposit	150.00

Deposit	07/24/2024			Deposit	1,525.00
Deposit	07/25/2024			Deposit	1,125.00
Deposit	07/26/2024			Deposit	675.00
Deposit	07/26/2024			Deposit	5,739.66
Check	07/26/2024			Service Charge	-15.00
Deposit	07/27/2024			Deposit	650.00
Deposit	07/29/2024			Deposit	800.00
Deposit	07/30/2024			Deposit	1,375.00
Liability Check	07/31/2024		QuickBooks Payroll Service	Payroll expense	-4,409.57
Deposit	07/31/2024			Deposit	1,025.00
Bill Pmt -Check	07/31/2024	1851	Attorney General	Legal fees	-392.60
Deposit	07/31/2024			Interest	1.08
Paycheck	08/01/2024	DD1345	Jennifer Pierce	Direct Deposit	0.00
Paycheck	08/01/2024	DD1346	Stacey Whittaker	Direct Deposit	0.00
Paycheck	08/01/2024	DD1347	Thomas D Sharkey	Direct Deposit	0.00
Check	08/01/2024		Voya	Payroll expense	-401.60
Check	08/01/2024		Tim Hunsaker	Board compensation	-75.00
Check	08/01/2024		Lynee Anderson V	Board compensation	-75.00
Check	08/01/2024		Adrienne Williams V	Board compensation	-75.00
Check	08/01/2024		Shawn Binn	Board compensation	-75.00
Check	08/01/2024		Tim Hunsaker	Exam proctor	-200.00
Deposit	08/01/2024			Deposit	400.00
Check	08/01/2024	1852	Strategies 360	Legislative services	-3,000.00
Deposit	08/02/2024			Deposit	1,800.00
Deposit	08/03/2024			Deposit	750.00
Deposit	08/04/2024			Deposit	325.00
Deposit	08/05/2024			Deposit	925.00
Deposit	08/06/2024			Deposit	500.00
Deposit	08/07/2024			Deposit	225.00
Deposit	08/08/2024			Deposit	500.00
Deposit	08/09/2024			Deposit	1,550.00
Deposit	08/10/2024			Deposit	550.00
Deposit	08/11/2024			Deposit	725.00
Check	08/12/2024		AT&T	Telephone expense	-27.87
Check	08/12/2024			Merchant fees	-448.20
Deposit	08/12/2024			Deposit	1,100.00
Deposit	08/13/2024			Deposit	900.00
Liability Check	08/14/2024		QuickBooks Payroll Service	Payroll expense	-4,331.71
Deposit	08/14/2024			Deposit	725.00
Paycheck	08/15/2024	DD1349	Stacey Whittaker	Direct Deposit	0.00
Paycheck	08/15/2024	DD1348	Jennifer Pierce	Direct Deposit	0.00
Check	08/15/2024		Voya	Payroll expense	-401.60
Deposit	08/15/2024			Deposit	1,050.00
Deposit	08/16/2024			Deposit	375.00
Deposit	08/17/2024			Deposit	350.00

Deposit	08/18/2024			Deposit	200.00
Deposit	08/19/2024			Deposit	525.00
Deposit	08/20/2024			Deposit	600.00
Deposit	08/21/2024			Deposit	125.00
Check	08/21/2024	1853	Michael Hodes	Examination fees	-300.00
Deposit	08/22/2024			Deposit	450.00
Deposit	08/23/2024			Deposit	1,125.00
Deposit	08/24/2024			Deposit	300.00
Deposit	08/25/2024			Deposit	675.00
Deposit	08/26/2024			Deposit	350.00
Deposit	08/27/2024			Deposit	500.00
Liability Check	08/28/2024		QuickBooks Payroll Service	Payroll expense	-4,331.70
Check	08/28/2024		Wells Fargo	SSL renewal, postage	-259.13
Deposit	08/28/2024			Deposit	450.00
Paycheck	08/29/2024	DD1350	Jennifer Pierce	Direct Deposit	0.00
Paycheck	08/29/2024	DD1351	Stacey Whittaker	Direct Deposit	0.00
Check	08/29/2024		Voya	Payroll expense	-401.60
Deposit	08/29/2024			Deposit	1,300.00
Liability Check	08/30/2024	E-pay	US Treasury	Payroll expense	-4,542.96
Deposit	08/30/2024			Deposit	725.00
Deposit	08/31/2024			Deposit	325.00
Deposit	08/31/2024			Interest	1.11
Deposit	09/02/2024			Deposit	100.00
Deposit	09/03/2024			Deposit	150.00
Check	09/03/2024	1854	Strategies 360	Legislative services	-3,000.00
Check	09/03/2024	1855	Nevada State Controller	Admin fines to state	-50.00
Deposit	09/04/2024			Deposit	150.00
Deposit	09/05/2024			Deposit	600.00
Deposit	09/06/2024			Deposit	350.00
Deposit	09/07/2024			Deposit	200.00
Deposit	09/08/2024			Deposit	300.00
Deposit	09/09/2024			Deposit	175.00
Deposit	09/10/2024			Deposit	650.00
Check	09/10/2024	ACH	AT&T	Telephone expense	-26.09
Liability Check	09/11/2024		QuickBooks Payroll Service	Payroll expense	-4,331.70
Deposit	09/11/2024			Deposit	100.00
Paycheck	09/12/2024	DD1352	Jennifer Pierce	Direct Deposit	0.00
Paycheck	09/12/2024	DD1353	Stacey Whittaker	Direct Deposit	0.00
Check	09/12/2024		Voya	Payroll expense	-401.60
Deposit	09/12/2024			Deposit	450.00
Deposit	09/13/2024			Deposit	200.00
Deposit	09/14/2024			Deposit	100.00
Deposit	09/15/2024			Deposit	250.00
Deposit	09/16/2024			Deposit	125.00
Deposit	09/17/2024			Deposit	250.00

Deposit	09/18/2024			Deposit	375.00
Check	09/18/2024	1856	International Hearing Society	Exam materials	-1,230.59
Deposit	09/19/2024			Deposit	100.00
Deposit	09/20/2024			Deposit	125.00
Deposit	09/21/2024			Deposit	100.00
Deposit	09/22/2024			Deposit	100.00
Deposit	09/23/2024			Deposit	350.00
Deposit	09/24/2024			Deposit	1,000.00
Liability Check	09/25/2024		QuickBooks Payroll Service	Payroll expense	-4,331.69
Deposit	09/25/2024			Deposit	350.00
Check	09/25/2024		Adrienne Williams V	Board compensation	-75.00
Check	09/25/2024		Branden Murphy	Board compensation	-75.00
Paycheck	09/26/2024	DD1355	Stacey Whittaker	Direct Deposit	0.00
Paycheck	09/26/2024	DD1354	Jennifer Pierce	Direct Deposit	0.00
Liability Check	09/26/2024	E-pay	US Treasury	Payroll expense	-3,020.50
Check	09/26/2024		Voya	Payroll expense	-401.60
Deposit	09/26/2024			Deposit	550.00
Check	09/26/2024			Service Charge	-467.46
Deposit	09/27/2024			Deposit	475.00
Deposit	09/30/2024			Deposit	700.00
Check	09/30/2024	1857	Michael Hodes	Exam proctor	-100.00
Check	09/30/2024	EFT	Tim Hunsaker	Exam proctor	-100.00
Deposit	09/30/2024			Interest	1.04
Total Wells Fargo Bank - Checking					-6,828.06